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POWERGRID APPROVES INVESTMENT PLANS OF RS. 552 CRORE

Gurugram: Power Grid Corporation of India Limited (POWERGRID), a Maharatna CPSE under Ministry of Power has approved investments proposals worth around Rs. 552 crore which includes capital expenditure for procurement of telecom equipment and associated power system for augmentation of telecom backbone and access network with an estimated cost of Rs. 429.24 crore based on June 2021 price level with commissioning schedule of 24 months from the date of award. The company also approved the proposal for a regional system strengthening scheme to mitigate the overloading of 400 kV NP Kunta-Kolar SIC line at an estimated cost of Rs. 122.71 crore including IDC of Rs 3.39 crore based on June 2021 price level scheduled to be commissioned by October, 2022.

Apart from this, POWERGRID has also approved signing of “Joint Development Agreement” with Africa50 for development of transmission project in Kenya on PPP-JV Model and undertake initial expenditure to the extent of POWERGRID's share for project development activities.

POWERGRID presently has 264 Sub-stations and 172,104 ckm and 464,292 MVA of transformation capacity. With the adoption of latest technological tools and techniques, enhanced use of automation and digital solutions, POWERGRID has been able to maintain average transmission system availability >99%.

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